



DOI 2025 LEGISLATIVE AGENDA

Thank you for considering the DOI's legislative agenda.

We fundamentally believe Idahoans and our economy are better off when Idaho citizens are insured. Idahoans cannot purchase cars, build homes, start businesses, or secure their families' future without access to coverage. Our agenda focuses on that perspective.

H71 – Improvements to the Legislative Holding Company Act

01

- Purpose is to protect Idahoans from insolvencies of insurers owned by a holding company, especially foreign-owned.
- Required for Idaho to continue to be accredited. Accreditation helps reduce the regulatory overhead of Idaho-domiciled insurance companies and Idaho insurance agents. It helps us retain insurers and their jobs in Idaho. If Idaho were not accredited, Idaho insurers and agents would lose reciprocity and would be regulated by other states.

Son of H17 – Wildfire Risk Mitigation Fund and Interim Committee

02

- The purpose is to create a fund that will help Idahoans harden their homes against wildfires which will improve access to affordable homeowners' coverage.
- Similar approaches have been successful in other states, especially the Southeast, guarding against hurricanes.
- The bill has several funding sources designed to avoid negative impact on the general fund.
- The Interim Committee would hear from Idahoans and evaluate options for stabilizing the property insurance market.

H117 - Data Security Act

03

- The bill is designed to protect Idahoans from data breach by asking carriers to report a breach.
- The proposal only impacts insurance companies and agencies with more than 50 employees.
- National breaches, such as the Change Healthcare breach, will be reported more quickly to protect Idaho citizens from further harm.

H72 – Risk Mitigation Devices

04

- Modifies the statute to make it clear that providing risk mitigation devices like fitness trackers or water/leak detection devices, for free or at reduced cost with the purchase of insurance products would NOT be a violation of the insurance Unfair Trade Practices Act.