

## Legislature Report August 19, 2010

1. NAIC are meeting in Seattle and have put forth some proposals to make sure the agents are part of the whole process. They are still working on what will and will not be included in the MLR's for the carriers.
  - a. Fears of carriers reducing commissions or eliminating them as January 2011. If the NAIC does not come up their recommendations until very close to the end of the year, the carriers will be forced to make decisions very quickly. They could easily overact and not pay agents for several months until they have time to make decisions without the pressure of deadline.
2. State looking at putting together an exchange by 2012. They are looking at the Fed system, Utah and Mass. To get the best of these and hopefully avoid the negatives. I have volunteered to have some of our agents on the committee but Director Deal said that he was not ready to complete the committee at this time.
3. Several political events coming up within the next couple of weeks.
  - a. Crapo ice cream event will be the 26<sup>th</sup> of August.
  - b. Minnick will have an event in early September. I will get the dates for you.
4. Minnick as co-sponsored a bill that would create a national registry where agents and insurance companies could be registered by the feds and sell products in all 56 jurisdictions. Effectively eliminating the states from being a part of approving policies and agents.
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